You may again submit a diary file of your work session. However, if you write or use any M-files, please submit them as well so that I can reproduce your work.

The first two problems are taken from our textbook *Experiments in* MATLAB.

At some time you should also read Chapter 1 of Timothy Gowers' *Mathematics: A Very Short Introduction*.

- 1. Do Exercise 8.2 (expgui).
- 2. Do Exercise 8.3 (Computing e).
- 3. Let's assume you have the same \$20,000 student loan at 10% annual interest we considered in class, but you now plan to make *bi-weekly* payments in order to pay off the loan in 3 years.
 - (a) How much will those payments be? Use MATLAB to find the answer.
 - (b) How much will you save by making bi-weekly payments instead of monthly payments?
- 4. (a) Look up the current U.S. population at http://www.census.gov/main/www/popclock. html.
 - (b) Use the MATLAB code discussed in class to predict the size of the U.S. population ten years from now with the population you found in (a) as initial condition.
 - i. Use an exponential growth model

$$P'(t) = rP(t),$$

with the growth rate r taken from http://en.wikipedia.org/wiki/List_of_countries_ by_population_growth_rate.

ii. Use a logistic growth model

$$P'(t) = \left(r - r\frac{P(t)}{C}\right)P(t),$$

with the same growth rate as above and a carrying capacity of C = 350,000,000 people.